

MEMORANDUM OF UNDERSTANDING

Between

University of Maribor,
School of Economics and Business Maribor,
Maribor, SLOVENIA

And

APG Shimla University
School of Business, Commerce and Management
Shimla, INDIA

The School of Economics and Business, University of Maribor and School of Business, Commerce and Management, APG Shimla University, based on the spirit of reciprocity, agree to co-operate in the area of education and research in order to strengthen ties between both schools and to promote academic and cultural interchange.

1.

The MOU between the two institutions aims in particular to:

- develop research cooperation,
- develop student exchanges
- promote and facilitate all other types of collaboration (to be specified in further agreements)

2.

Research cooperation and staff exchange

The exchange of research materials, publications and information will be strongly encouraged.

The contracting institutions agree to facilitate the welcome and the stay of all the staff concerned. The exchange conditions and provisions will be decided by the two contracting institutions on an on-going basis.

Proposals for joint research projects between faculty members of the two sides will be encouraged and approval given after both institutions fully discuss the validity of the research program and agree on the costs.

Each institution acknowledges the potential benefits of conducting conferences and case

writing in areas of coincident interest and complementarities.

3.

Short term student mobility

The contracting institutions agree to promote student mobility for short-term periods for students who wish to follow courses, carry out work in a laboratory or conduct an in-company work placement. The exchange conditions and provisions will be decided by the two contracting institutions on an on-going basis, especially number of places for short term student mobility.

The student will follow the courses/coursework in the host university as part of the process towards obtaining a degree from the home university.

Both institutions agree to transfer the grades or results/assessments obtained at the host institution to the sending institution. No degree will be conferred by the host university.

The students benefitting from this exchange will be registered in their home institution and will have paid their enrolment fees at home institution. They will subsequently be registered at the host institution with no further obligation in terms of enrolment fees.

Those students taking part in the exchange programme agree to complete all the necessary administrative arrangements prior to their arrival in the host country (visas, insurance, etc.). Furthermore, they agree to comply with the regulations in force in the host institution.

4.

Joint study programmes

The contracting institutions agree to cooperate on providing dual degrees to the students enrolled in their Master's programs.

The students participated in dual degree will enroll in programs of both institutions. They will do one year at University Maribor and another year at APG University Shimla taking into account that courses from one institution will be recognized by another. For the research work (thesis preparation) to complete the master program, one supervisor each from both the concerned university will be provided to the student.

5.

Other areas of cooperation

The contracting institutions decide that with the request of the faculty members as when as they require, a personnel from the either university can come and help in developing and supervision of program or any doctoral student.

6.

In order to meet the objectives laid out above, the contracting institutions agree to carry out the projected measures subject to the means at their disposal and in accordance with the regulations in force in each country.

The contracting institutions will decide together on the appropriate conditions, procedures and financing measures which will be negotiated and determined periodically.

The funding necessary to the realisation of the measures defined above will be sought within the framework of programmes set up by various national and international organisations.

Each institution will ensure that the students participating in the programmes have enough resources to cover the costs of the trip and their stay in the host country. Each institution will also ensure that all those taking part in the exchange programme have the appropriate social security insurance necessary (to cover illness, accidents, third-party liability).

7.

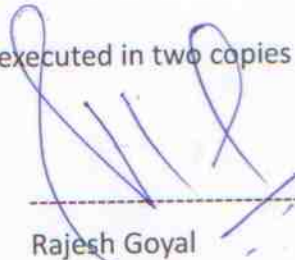
This Memorandum of Understanding shall remain in force for a period of five (5) years from the date of the last signature, with the understanding that it may be terminated when either party sends a written notice to the other party twelve months prior. This Memorandum of Understanding is renewable for similar period by mutual accord. This Memorandum of Understanding may be amended by the exchange of letters between the two institutions. Such amendments, once approved by both institutions, will become part of this Memorandum of Understanding.

This Memorandum of Understanding does not exclude the cooperation in other areas not mentioned in it; for such cooperation Amendments will be signed.

This Memorandum of Understanding is to be executed in two copies in English.



Samo BOBEK
Dean
Faculty of Economics and Business
University of Maribor
Slovenia



Rajesh Goyal
General Secretary
APG Shimla University
India

Date:- 9/3/2012

Date:- _____

